

Angel Fire Public Improvement District 2007-1

3382 Hwy 434, Unit A

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

May 12, 2022 at 2:00 pm via Zoom

- A. Call to Order - Chairman Pro-Tem Don Borgeson called the meeting to order at 2:06 pm.
- B. Roll Call – Present were Vice Chairman Borgeson, Chairman Alan Young (via Zoom), and Director Kevin Mutz (via Zoom). Director Dan Rakes and Director Paul Cassidy were absent. A quorum was present. Sally Sollars, District Administrator, and Christine Breault (via Zoom) were also present.
- C. Approval of Agenda – Chairman Young moved to approve the agenda. Director Mutz seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, and Director Mutz; aye. The motion carried with none opposed.
- D. Approval April 14, 2022 Minutes - Chairman Young moved to approve the April 14, 2022 minutes. Director Mutz seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, and Director Mutz; aye. The motion carried with none opposed.
- E. Requests and Responses from the Audience – None.
- F. Announcements and Proclamations – None.
- G. Business
 - 1. Consider and Approve the Fiscal Year 2023 Interim Budget – Ms. Sollars reported that the finance committee met to discuss the Interim Budget and explained the process used to create the budget. Ms. Sollars also gave the board the projection that it would be five years before the Board runs into a deficit. Chairman Young moved to approve the Interim Budget for FY23. Director Mutz seconded. Roll call vote Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, and Director Mutz; aye. The motion carried with none opposed.
 - 2. Consider and Approve Resolution 2022-04 Breault Credit Card – Ms. Sollars said that this will update the information with the bank so that a new debit card for Ms. Breault can be ordered prior to Ms. Sollars final day. Chairman Young moved to approve Resolution 2022-04. Director Mutz seconded. Roll call vote Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, and Director Mutz; aye. The motion carried with none opposed.
- H. Consent Agenda - Director Mutz moved to approve the Consent Agenda. Chairman Young seconded. Roll call vote: Chairman Young; aye, Vice Chairman Borgeson; aye, and Director Mutz; aye. The motion carried with none opposed.
 - 1. DTA; Invoice #2203142 - \$3,750.00
 - 2. Village of Angel Fire; Invoices dated 4/20/22 - \$177.48
 - 3. Colfax County Clerk; Filing Fees - \$125.00
 - 4. Postmaster; Invoice 5/1/22 - \$130.00
 - 5. Stelzner, Winter, et al; Invoice #18846 - \$453.08
 - 6. Sally Sollars; Invoice #143 - \$4,000.99
 - 7. Christine Breault; Invoice #22-002 - \$1,834.80

8. Hasford Rentals; Invoice #127 - \$300.00
9. Northern NM Gas; Invoice dated 4/30/22 - \$120.02
10. T-Mobile; Invoice dated 5/2/22 - \$88.42
11. Kit Carson; Invoice dated 5/5/22 - \$53.28
12. Debit Card Deposit - \$500.00

I. Reports

1. Administrative Report – Ms. Sollars reported April collections were \$35.5K with \$10K projected on the cash flow. NMFA transfers for the debt service for \$109k and \$100k for the bond call. The third quarter report was submitted to DFA.
Three prepayments were received since the last Board meeting with three outstanding quotes and one expected. \$34k was collected making the current total \$200k.
New signature card for the petty cash account will be done to order the debit card.
Ms. Sollars and Ms. Breault are working on the Kit Carson list, a Zoom meeting with Ms. Winter, legal council, to introduce her to Ms. Breault and they will be meeting with the county treasurer soon as well.
2. Real Estate Report – Vice Chairman Borgeson spoke about the fire currently to the south and how it could have a big impact on the Valley if it came through.
3. Treasurer's Report – The interest rates have been moving up and the board believes it would be good to wait a little longer to invest some of the reserves. Vice Chairman Borgeson asked if there were any questions and there were none.

K. Adjournment – Vice Chairman Borgeson adjourned the meeting at 2:30 pm.

Next Regular Board Meeting will be June 8, 2022



Don A. Borgeson, Vice Chairman

ATTEST: 

Christine Breault, District Administrator